



Steamboat Grand Common Fund

	New Budget Operating Fund 2009 Fiscal Yr	Old Budget Operating Fund 2008 Fiscal Yr	Percentage Change
Revenues			
Assessments - Operating	1,662,541	1,590,322	4.5%
Assessments - Reserves	150,000	150,000	0.0%
Interest	44,400	42,085	5.5%
Parking Fees	100,000	100,000	0.0%
Miscellaneous Income	41,818	23,731	76.2%
Total Revenues	1,998,759	1,906,138	4.9%
Expenses			
Management Fees	76,363	71,296	7.1%
AAAA Contract	18,752	13,886	35.0%
Legal Fees	12,000	12,000	0.0%
Insurance	90,065	43,340	107.8%
Security	45,360	45,000	0.8%
Misc Admin	11,810	2,816	319.4%
Administration	177,987	117,042	52.1%
Building Maintenance	296,739	295,000	0.6%
Grounds Maintenance	42,000	37,000	13.5%
Lobby Cleaning	159,657	171,800	-7.1%
Snow Removal	106,000	106,000	0.0%
Maintenance	604,396	609,800	-0.9%
Parking Garage	765,682	759,000	0.9%
Replacement Reserves	168,000	150,000	12.0%
Electricity	116,782	103,000	13.4%
Natural Gas	89,549	96,000	-6.7%
Utilities	206,331	199,000	3.7%
Total Expenses	1,998,758	1,906,138	4.9%
Change in Fund Bal	-	-	



Steamboat Grand Residential Fund

	New Budget Operating Fund 2009 Fiscal Yr	Old Budget Operating Fund 2008 Fiscal Yr	Percentage Change
Revenues			
Assessments - Operating	1,721,796	1,733,314	-0.7%
Assessments - Reserves	300,000	300,000	0.0%
Interest	36,000	39,415	-8.7%
Late Fees	5,890	5,803	1.5%
Miscellaneous Income	6,600	27,500	-76.0%
Owner Reservation Fee	30,000	54,000	-44.4%
Total Revenues	2,100,286	2,160,032	-2.8%
Expenses			
Management Fees	34,956	47,877	-27.0%
AAAA Contract	131,819	109,886	20.0%
Owner Reps	97,000	97,000	0.0%
Legal Fees	12,000	33,000	-63.6%
Insurance	11,914	66,660	-82.1%
Misc Admin	36,000	45,709	-21.2%
Administration	288,733	352,255	-18.0%
Maintenance	30,500	45,000	-32.2%
Replacement Reserves	324,000	300,000	8.0%
Front Desk	120,750	150,000	-19.5%
Health Club	217,000	217,000	0.0%
Owners Club Lease	200,000	200,000	0.0%
Owners Club Operations	28,000	28,000	0.0%
Shuttle	13,400	13,400	0.0%
Residential Amenities	579,150	608,400	-4.8%
Electricity	383,190	336,500	13.9%
Natural Gas	293,834	315,000	-6.7%
Cable TV	32,392	32,500	-0.3%
Telephone	66,480	66,500	0.0%
Water & Sewer	44,550	31,000	43.7%
Wireless Internet	22,500	25,000	-10.0%
Utilities	842,946	806,500	4.5%
Total Expenses	2,100,286	2,160,032	-2.8%
Change in Fund Bal	-	-	