

**STEAMBOAT GRAND RESORT HOTEL CONDOMINIUM ASSOCIATION, INC.
("ASSOCIATION")
STEAMBOAT SPRINGS, COLORADO**

NOTICE OF ANNUAL MEETING

The Annual Meeting of the Steamboat Grand Resort Hotel Condominium Association, Inc has been called by the Executive Board of Directors to commence at 9:00 A.M. on Saturday, October 13, 2007, in the Burgess Creek Conference Room, Steamboat Grand Resort Hotel, 2300 Mount Werner Circle, Steamboat Springs, Colorado 80487. The agenda for the meeting is as follows:

ANNUAL MEETING AGENDA

1. Call to Order, Determination of Quorum and Certification of Proxies
2. Ratify the Minutes for August 12, 2006
3. Vote of Executive Board Vacancies
4. Presentation of Budgets
5. Communication Committee Report
6. Facilities Update
7. Old Business
8. New Business
9. Adjournment

If you have questions, please e-mail one of the Executive Board of Directors listed below:

Joe Fogliano	jefogliano@comcast.net
Ron Belin	ronbegolf@aol.com
David Zedeck	dlzesq@sbcglobal.net
Greg Magee	gmagee@charterinternet.com
Steve Traudt	smt@qtre.com
Laurie Good	lgood@steamboat.com
Mike Lomas	mlomas@steamboat.com

Following the Annual Meeting Steamboat Ski and Resort Corporation, Management Company, will have a short presentation.

IF YOU ARE UNABLE TO ATTEND THE ABOVE ANNOUNCED ANNUAL MEETING, PLEASE COMPLETE AND RETURN THE ENCLOSED PROXY IF DESIRED AS INSTRUCTED THEREIN.