



Steamboat Grand Common Fund

	New Budget Operating Fund 2011 Calendar Yr	Old Budget Operating Fund 2010 Calendar Yr	Percentage Change	Estimated Operating Fund 2010 Calendar Yr
Revenues				
Assessments - Operating	1,495,147	1,536,198	-2.7%	1,536,199
Assessments - Reserves	284,299	239,838	18.5%	239,838
Interest	600	6,000	-90.0%	1,914
Parking Fees				
Late Fees	3,932	3,932	0.0%	3,971
Lease Revenue	36,721	36,361	1.0%	36,001
Miscellaneous Income	40,653	40,293	0.9%	39,972
Total Revenues	1,820,699	1,822,329	-0.1%	1,817,923
Expenses				
Management Fees	98,097	100,258	-2.2%	91,680
AAAA Contract	12,623	14,748	-14.4%	14,748
Legal Fees	21,000	24,000	-12.5%	19,245
Insurance	90,590	89,342	1.4%	89,078
Bad Debt	-	9,360	-100.0%	-
Admin Exp	9,510	18,410	-48.3%	8,166
Misc Admin	9,510	27,770	-65.8%	8,166
Security	45,360	45,360	0.0%	45,360
Administration	179,083	201,220	-11.0%	176,597
Building Maintenance	329,030	337,265	-2.4%	301,340
Grounds Maintenance	50,000	35,500	40.8%	46,466
Lobby Cleaning	109,772	122,700	-10.5%	103,298
Snow Removal	110,000	150,000	-26.7%	75,515
Maintenance	598,802	645,465	-7.2%	526,619
Parking Garage	247,113	247,113	0.0%	247,113
Fitness Center	215,708	180,000	0.0%	228,432
Replacement Reserves	284,299	239,838	18.5%	239,838
Electricity	129,674	116,975	10.9%	128,870
Natural Gas	67,923	91,460	-25.7%	68,346
Utilities	197,597	208,435	-5.2%	197,216
Total Expenses	1,820,699	1,822,328	-0.1%	1,707,495
Change in Fund Bal	0	0		110,428
Beginning Fund Bal	526,430			252,063
Change in Operating Fund Balance	0			110,428
Replacement Reserves Additions	284,299			239,838
Replacement Reserve Expenditures				(75,899)
Lobby Carpeting				(75,899)
Roof Work	(300,000)			
Ending Fund Bal	510,729			526,430