



Dear Steamboat Grand Homeowners,

We are pleased to inform you that after two years of researching the usage of the underground parking garage at the Steamboat Grand your Board of Directors have provided owners with the option to purchase an additional parking permit on a trial basis. If you own at least one quarter share or larger as an owner you can purchase one additional parking permit for \$50. The permit is only valid for one year and parking is still on a first come first serve basis with no guaranteed parking. The first year, 2010, will be a test year for the program. If continued research of the parking garage warrants that parking is available the program may continue in future years. Owners will be able to stop by Owner Services after January 1, 2010 to purchase their parking permit. The permits will be valid until December 31, 2010. You should be aware that we may choose to black out dates on when the permit can and cannot be used. That information would be sent to owners with the permit at least 72 hours prior to the specific date. The Board will also continue to evaluate how the permits are being used during the year. If the Board feels that an owner is abusing or transferring their permit that owner may lose all parking privileges. Owners that are interested in purchasing the additional parking permit can email Stacy or stop by her office during normal business hours Monday thru Friday 9am to 5pm. It is recommended that you contact Stacy before stopping by her office to make sure she is available when you plan to stop by. Should you have any questions please contact Stacy at 970-871-5532 or shuffman@steamboat.com for more information.

Thank you,

Amenities Committee

Purchased Parking Permit Policy

An owner of the Steamboat Grand Resort Hotel & Condominiums who owns one or more quarter shares may purchase one additional parking permit for the Steamboat Grand's underground parking garage.

- The additional permit is only valid for one year.
- Cost is \$50 (subject to change).
- There are no guarantees that there will be a place to park in the Steamboat Grand underground garage.
- If the permit is lost or stolen it can not be replaced.
- Only one additional permit per quarter share or larger ownership may be purchased.
- Blackout dates for the additional permit may apply. The blackout dates would be sent at least 72 hours prior to the specific date.
- Owner Services will issue the permits on a requested first come first serve basis and payment will need to be received at the time of purchase to receive the permit.
- The permit is non-transferable to other condominium owners at the Steamboat Grand or non-owners at the Steamboat Grand. Should an owner be found transferring their parking permit they would lose all parking privileges.
- If the Board of Directors feels that the owner is abusing their parking rights their permit may be voided. The owner would not be allowed to purchase an additional permit for at least one year. A written notice would be sent the owner.
- Only an owner in residence at the Steamboat Grand may park a vehicle in the Parking Unit over night.
- This is a test year and may not be available in the future. The Board of Directors reserves the rights to change or update the policy.
- The parking permit will not be valid after December 31, 2010