



## Annual Meeting - December 3rd 1:00 - 3:00

The Bylaws of the Steamboat Grand Resort Hotel Condominium Association require that a general membership meeting be held each year, and that the next year's annual budget be ratified by the general membership.

A combined meeting will be held on December 3rd, 2011 at 1:00 P.M. in the Steamboat Grand Burgess Creek conference room.

The agenda will include approving the minutes from the 2010 annual meeting (available at [www.steamboatgrand.info](http://www.steamboatgrand.info)), elections of a residential member and a commercial member of the Executive Board, a report from the President and presentation and ratification of the 2012 budget.

Any Owner may submit a nomination for the Executive Board to the Secretary at least thirty days before the meeting. A nominating petition must be signed by at least two (2) Owners, each separately owning at least one Condominium Unit or Quarter Share Estate. A statement that the person nominated is willing to serve on the Executive Board and a biographical sketch of the nominee are required. Residential Owners may only nominate "residential members" of the Board (1 vacancy) and Commercial Unit Owners may only nominate fellow "commercial members" of the Board (the other vacancy). The Secretary shall mail or hand deliver the submitted items to every Owner, together with the notice of such meeting. Nominations, by class, may be submitted from the floor at the meeting if no more than one person has been nominated by petition.

Associations, like ours, need members to volunteer for Board positions. The day to day operations are contracted out to Steamboat Ski and Resort Corp (SSRC) and the administrative tasks are contracted out to Association Accounting and Administrative Assistance (AAAA), but it is the Board's job to chart the future course for the Association. There are four to eight Board

meetings a year, usually lasting three to four

hours. A travel stipend is available, as is participation by teleconference. No Board positions receive compensation, so we try to keep the time commitment to a minimum, although the President and Treasurer of the Board tend to spend more time on Association business than the other Board members.

This year, two of the seven Board seats are up for election. One is a commercial seat and the other is a residential seat for which the incumbent has indicated he will seek reelection. The Board encourages all interested owners to submit their nominations as soon as possible. For any contested seats, the voting will be by written ballot, and how each vote is tallied is based on how much of the building the member owns (the same way the common expenses (dues) are allocated).

The financial presentation will include a review of the 2010 audit, a projection of the 2011 results and the 2012 budget. We will also discuss our long range planning for future replacement reserve funding needs.

The President of the Association, Joe Fogliano, and the General Manger, Mike Lomas, will each make presentations, and there will be a questions and answer session as well.

On Friday evening, December 2nd, there will be a cocktail reception for owners in the owners lounge at the Grand.

On Saturday morning, our friends at SSRC have scheduled a powder day, so be sure to bring your gear and kickoff a great new ski season!

### Communication

This newsletter is produced to improve communications between the Board, the Management Team and the Owners.

Go to [www.steamboatgrand.info](http://www.steamboatgrand.info) for Board meeting minutes, current news, owner benefits and other services.

#### Correspondence for the Board:

You can send any correspondence for Board Members to:

**Executive Board of Directors  
Steamboat Grand  
2300 Mt. Werner Circle  
Steamboat Springs, CO 80487**

We will photocopy your comments and forward them to all Board Members. If you mark the envelope "CONFIDENTIAL"

## Upcoming Events

- Oct 2 - Steamboat Bike Summit Downhill Race
- Oct 14 - Sisters in Steamboat Weekend
- Oct 31 - Downtown Halloween Stroll
- Nov 23 - Ski Mountain Opens—Scholarship Day
- Nov 25 - Community Tree Lighting
- Dec 2 - Steamboat Grand Owners Reception
- Dec 3 - Steamboat Grand Annual Meeting
- Dec 13-15 - 28th Women's Ski Camp
- Dec 31 - Torchlight Parade & Fireworks