



Steamboat Grand Common Fund

	New Budget Operating Fund 2012 Calendar Yr	Old Budget Operating Fund 2011 Calendar Yr	Percentage Change	Estimated Operating Fund 2011 Calendar Yr
Revenues				
Assessments - Operating	1,467,574	1,495,147	-1.8%	1,501,445
Assessments - Reserves	376,937	284,299	32.6%	284,299
Interest	600	600	0.0%	645
Parking Fees	55,000	-	0.0%	150
Late Fees	3,932	3,932	0.0%	4,139
Lease Revenue	38,311	36,721	4.3%	38,247
Miscellaneous Income	42,243	40,653	3.9%	42,385
Total Revenues	1,942,354	1,820,699	6.7%	1,828,924
Conventional Condo Dues				
Management Fees	91,140	98,097	-7.1%	87,923
less Fitness Ctr Mgmt Fee	(25,159)	(21,571)	16.6%	(23,687)
AAAA Contract	13,154	12,623	4.2%	12,639
Legal Fees	12,000	21,000	-42.9%	13,116
Insurance	89,977	90,590	-0.7%	90,014
Bad Debt	-	-	0.0%	-
Admin Exp	9,975	9,510	4.9%	8,316
Security	50,400	45,360	11.1%	45,270
Building Maintenance	352,564	329,030	7.2%	312,705
Grounds Maintenance	53,417	50,000	6.8%	60,250
Lobby Cleaning	109,449	109,773	-0.3%	109,529
Snow Removal	72,000	110,000	-34.5%	70,850
Electricity	143,358	129,674	10.6%	135,522
Natural Gas	69,277	67,923	2.0%	69,229
Total	1,041,550	1,052,009	-1.0%	991,677
Common Replacement Reserve	376,937	284,299	32.6%	284,299
Resort Amenities				
Fitness Center	251,595	215,708	16.6%	236,868
Management Fees	25,159	21,571	16.6%	23,687
Total	276,754	237,279		260,555
Garage Mortgage	247,113	247,113	0.0%	247,113
Total Expenses	1,942,354	1,820,699	6.7%	1,783,643
Change in Fund Bal	0	0		45,281



Steamboat Grand Residential Fund

	New Budget Operating Fund 2012 Calendar Yr	Old Budget Operating Fund 2011 Calendar Yr	Percentage Change	Estimated Operating Fund 2011 Calendar Yr
Revenues				
Assessments - Operating	1,437,152	1,323,291	8.6%	1,330,462
Assessments - Reserves	702,387	702,387	0.0%	702,387
Interest	600	600	0.0%	639
Late Fees	4,519	4,519	0.0%	4,631
Estoppel Fees	900	900	0.0%	850
Locker Rentals	7,000	7,000	0.0%	7,075
Vending Commissions	1,101	1,101	0.0%	1,030
Other Revenue	3,000	3,000	0.0%	935
Miscellaneous Income	12,001	12,001	0.0%	9,890
Owner Reservation Fee	30,000	30,000	0.0%	30,137
Total Revenues	2,186,660	2,072,799	5.5%	2,078,145
Conventional Condo Dues				
Management Fees	28,535	31,508	-9.4%	30,556
less Amenities Mgmt Fee	(28,065)	(30,668)	-8.5%	(30,025)
AAA Contract	92,079	88,357	4.2%	88,473
Legal Fees	-	1,200	-100.0%	644
Bad Debt	-	-	0.0%	-
Admin Exp	4,700	7,200	-34.7%	4,666
	97,249	97,597	-0.4%	94,315
Common Replacement Reserve				
	-	-		-
Residential Replacement Reserve				
	702,387	702,387	0.0%	702,387
Garage Mortgage				
	-	-		-
Resort Amenities				
Credit Card Fees	8,332	4,662	78.7%	8,332
Owner Reps	66,000	82,800	-20.3%	82,800
Unit Insurance	11,591	11,658	-0.6%	11,591
Unit Maintenance	43,782	44,354	-1.3%	44,075
Front Desk	143,569	140,564	2.1%	136,586
Less Reservation Fee	(30,000)	(30,000)	0.0%	(30,137)
Owners Club Lease	263,129	200,000	31.6%	269,279
Owners Club Operations	27,300	27,300	0.0%	25,196
Management Fees	28,065	30,668	-8.5%	30,025
	561,767	512,005	9.7%	577,746
Residential Utilities				
Electricity	432,803	391,491	10.6%	409,147
Natural Gas	209,150	205,061	2.0%	209,547
Cable TV	27,653	21,910	26.2%	28,371
Telephone	31,568	30,000	5.2%	30,633
Water & Sewer	67,143	55,408	21.2%	61,582
Wireless Internet	26,940	26,940	0.0%	26,930
	795,257	730,809	8.8%	766,209
Add Back Reservation Fees				
	30,000	30,000		30,137
Total Expenses				
	2,186,660	2,072,799	5.5%	2,170,794
Change in Fund Bal				
	0	(0)		(92,649)